



## **PETER FIELD TO BECOME CHIEF EXECUTIVE OF PENGUIN IN THE UK**

*London 25 July 2007...* It was announced today that Peter Field, the Chief Executive of Pearson Australia Group, will be moving to London later this year to take responsibility for Penguin's business in the UK. This role is currently held by John Makinson, who has been running the UK Company as well as heading up the Penguin Group worldwide.

Peter Field has been with Penguin and Pearson in Australia for twenty-eight years. The companies for which he is responsible have demonstrated strong and consistent growth over a period of many years and enjoy leadership positions in every one of their territories and markets. He is extremely familiar with Penguin's publishing operations in London, having traded with the UK Company for over two decades.

Peter Field will continue to manage both the Penguin and Pearson Education companies in Australia and New Zealand. He will take up his new appointment in November.

Penguin Chairman and Chief Executive, John Makinson said, "For the past 18 months I have combined the leadership of Penguin internationally with the day to day management of our companies in the UK. I felt this was necessary during a period of strategic and structural change in London. That process is largely complete and I decided earlier this year that I should hand over my UK responsibilities, but only if the business here was performing well and we could recruit the right candidate for the role. Those two conditions have been met in spades. Penguin is having an outstanding year, commercially and creatively, and in Peter Field we have attracted one of the smartest, broadest and most successful executives in publishing. He knows Penguin inside out and yet will bring a fresh perspective to everything we do here in London."

Peter Field commented, "It is a genuine privilege to be joining Penguin UK when the future is so bright – a fabulous publishing group supported by creative marketing and a vibrant sales team. I look forward to a fast induction to the UK market and contributing to our continuing success."

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